LIST OF REGULATORY DECISIONS 1980-1994

I do not archive past testimonies extending back some 20 years. These testimonies and related regulatory decisions are a matter of public record. The table below provides information in more recent past participations in regulatory hearings. My resume enclosed as HQT-9, Document 1, Exhibit RAM-1 also provides an extensive record of my regulatory involvement.

	Recommended	**Awarded**	**LTC bond**
Stentor Companies (CRTC) 1997	12.75%	11.25%	7.25%
Newfoundland L&P 1996	11.75%-12.25%	10.75%-11.25%	7.60%
Gaz Metropolitain 1995	13.00%	12.00%	(settled)
Gaz Metropolitain 1994	12.45%-13.00%	12.00%	8.32%
Centra Gas Manitoba 1993	12.60%	11.875%	8.25%
NEB TQM Pipeline 1994	12.75%	11.50%	8.75%
Maritime Tel CRTC 1993	11.50%-12.50%	11.25%-12.25%	7.40%

I should also point out that rate of return recommendations are frequently updated at the time of the hearings and may not match the recommended return in the filed written testimony.

I participated in both the 1996 and 1997 cases involving Gaz Metropolitain. The pertinent data is shown in the preamble to Question 25. My only other participation in Canadian regulatory proceedings was on behalf of Newfoundland Power in 1996 and 1998. In the 1998 application, my recommended return was in a range of 10.375% to 11.125% with long-term Canada bond yield forecasts at 6.25%. The Board approved an automatic rate of return adjustment formula which produced a rate of return of 9.25% based upon a long-term Canada yield of 5.75% and a total risk premium of 3.5%. It is worth noting that even though the ROE allowed was paired with one of the strongest balance sheet in the industry with a deemed equity ratio of 45%, the company`s bonds were downgraded shortly after the decision. In the 1996 application, I recommended a return in the

range of 11.75% to 12.25% with long-term Canada bonds yielding 7.6%. The Board approved a rate of return in a range of 10.75% to 11.25%. Again, the ROE allowed was paired with one of the strongest balance sheet in the industry.